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For Immediate Release

CAPITAL SAFETY GROUP ACQUIRES SRTE

Fall protection industry leader acquires Single Rope Technique Equipment (SRTE), a leading rescue equipment supply business in Australia

Capital Safety Group (CSG) has formally signed an agreement to acquire the assets and operating business of Single Rope Technique Equipment (SRTE). SRTE is the leading supplier of rescue equipment for the majority of emergency services entities across Australia, as well as being a significant supplier to the mining, oil and gas and utilities industries both locally and overseas.

SRTE started in the 1980s when owner Boris Rogelja began making his own caving and rock climbing equipment. After a reorganisation in 1990, the company expanded its business activities to include the supply of high-end rescue and access equipment, specifically designed for the industrial market. Today, the company operates out of Padstow, NSW, a site which will be retained through Capital Safety Group's acquisition.

Through this acquisition, Capital Safety Group will supplement its rescue, rope access and arborist product range, enabling it to supply a more comprehensive range in Australia as well as providing a launching platform for the range in international markets.

Capital Safety Group CEO Anders Pettersson explained, "The acquisition of SRTE has given us a significant foothold into the industrial rope access and rescue markets in Australia. We look forward to investing further in product development in this space and leveraging the great product range and solutions SRTE has to offer to our existing and new markets."

Boris Rogelja, CEO and owner of SRTE, also adds, "Capital Safety's portfolio of innovative products combined with the SRTE product range will enable our products to reach new markets we would have difficulty reaching ourselves. We are proud to be part of the Capital Safety team."

For more information contact Capital Safety on 1800 245 002 (AUS), 0800 212 505 (NZ) or visit www.capitalsafety.com.au.

Capital Safety, the world's leading designer and manufacturer of height safety and fall protection equipment with 17 operating sites worldwide is home of the DBI-SALA and PROTECTA brands. All of Capital Safety's fall protection and rescue systems are backed by the best training, technical assistance and customer service in the industry.

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Low and high resolution images are available